

February 11, 2019

5301 WASHINGTON LLC C/O NEW LOS ANGELES CHARTER SCHOOL 1919 SOUTH BURNSIDE AVENUE LOS ANGELES, CA 90016

Re: 5301 WASHINGTON LLC

****Technical Default Notice****

The following covenant items are in technical default of your loan agreement. Please forward the items listed below immediately to the following email address. Please be reminded that compliance with the terms of your loan agreement requires the timely submission of reporting covenant items.

Please email the documents to: Covenants@Capitalimpact.org.

Be sure to include your loan number and company name (from this notice) in your email.

Covenant	Regarding	Loan #	Item Period Due Date
Compliance Certificate	SOCIAL IMPACT REPORTING GUARANTOR EXHIBIT C	375608700	06/30/2018 08/15/207
ANNUAL EDUCATION REPORT	ANNUAL EDUCATION REPORT GUARANTOR	375608700	06/30/2018 10/31/203